



# 4 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**55,646**

**Population (2018)**

Population **grew by 608** over the last 5 years and is projected to **grow by 638** over the next 5 years.

**13,599**

**Total Regional Employment**

Jobs **decreased by 45** over the last 5 years but are projected to **grow by 667** over the next 5 years.

**\$35.3K**

**Avg. Earnings Per Job (2018)**

Regional average earnings per job are **\$30.3K below** the national average earnings of \$65.7K per job.

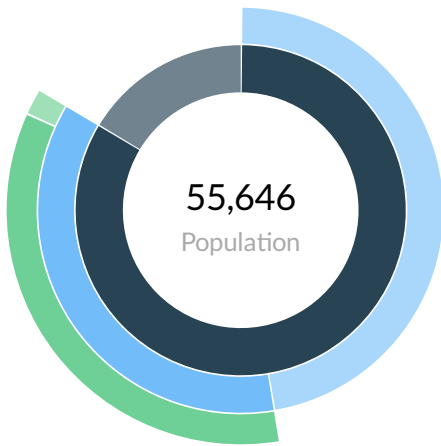
### Takeaways

- As of 2018 the region's population **increased by 1.1%** since 2013, growing by 608. Population is expected to **increase by 1.1%** between 2018 and 2023, adding 638.
- From 2013 to 2018, jobs **declined by 0.3%** in 4 Arkansas Counties from 13,644 to **13,599**. This change **fell short of the national growth rate of 8.2% by 8.5%**. As the number of jobs declined, the **labor force participation rate decreased from 45.1% to 43.4% between 2013 and 2018**.
- Concerning educational attainment, **7.1% of the selected regions' residents possess a Bachelor's Degree** (11.5% below the national average), and **7.5% hold an Associate's Degree** (0.5% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	55,646	20,176	13,599	89.2	\$1.08B	\$2.09B	\$1.33B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

## Economy Overview - Cont.

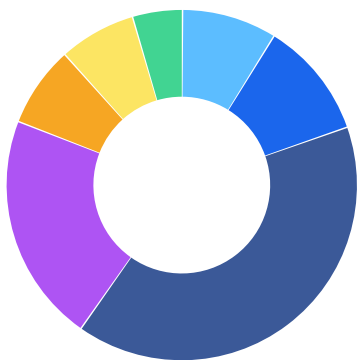
### 2018 Labor Force Breakdown



	Population
● Total Working Age Population	46,473
● Not in Labor Force (15+)	26,297
● Labor Force	20,176
● Employed	19,153
● Unemployed	1,023
● Under 15	9,172

### Educational Attainment

Concerning educational attainment, **7.1% of the selected regions' residents possess a Bachelor's Degree** (11.5% below the national average), and **7.5% hold an Associate's Degree** (0.5% below the national average).

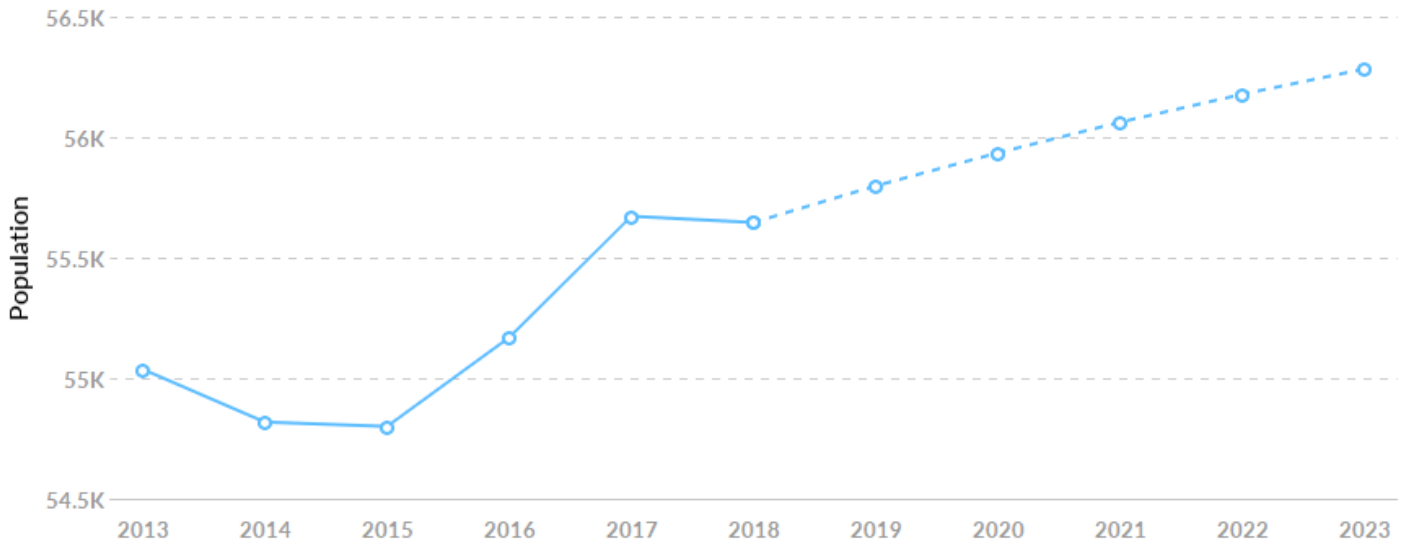


	% of Population	Population
● Less Than 9th Grade	8.8%	3,579
● 9th Grade to 12th Grade	10.8%	4,426
● High School Diploma	40.1%	16,402
● Some College	21.2%	8,651
● Associate's Degree	7.5%	3,054
● Bachelor's Degree	7.1%	2,899
● Graduate Degree and Higher	4.6%	1,884

# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **increased by 1.1%** since 2013, growing by 608. Population is expected to **increase by 1.1%** between 2018 and 2023, adding 638.

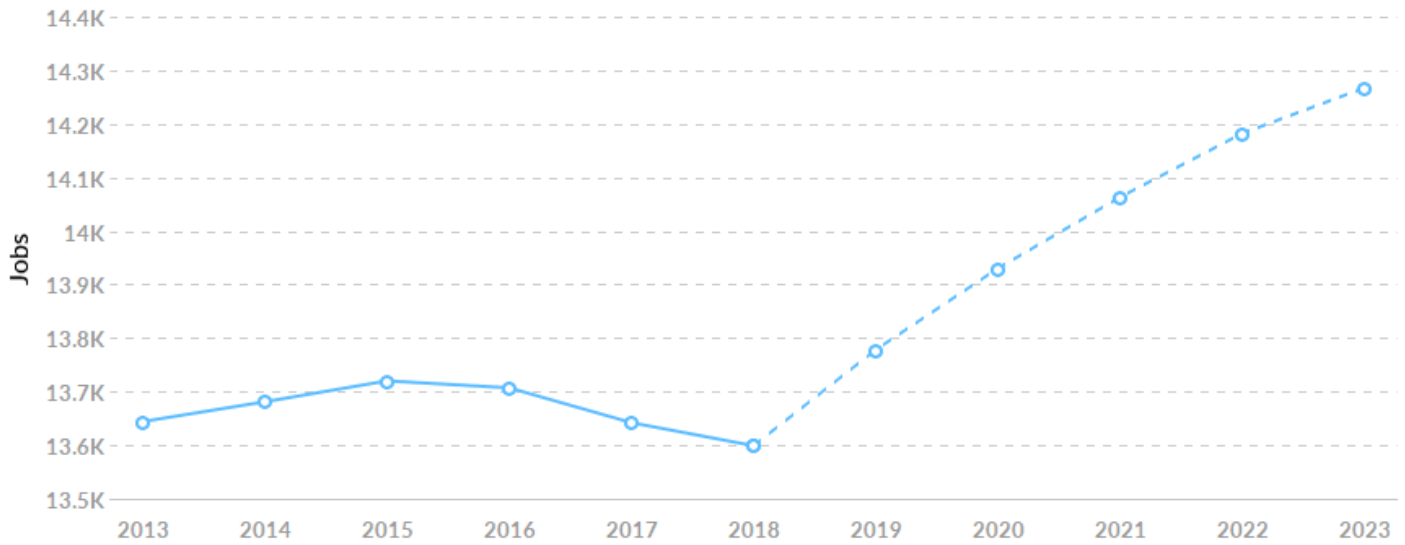


Timeframe	Population
2013	55,037
2014	54,818
2015	54,800
2016	55,169
2017	55,672
2018	55,646
2019	55,798
2020	55,935
2021	56,062
2022	56,178
2023	56,283

# Historic & Projected Trends - Cont.

## Job Trends

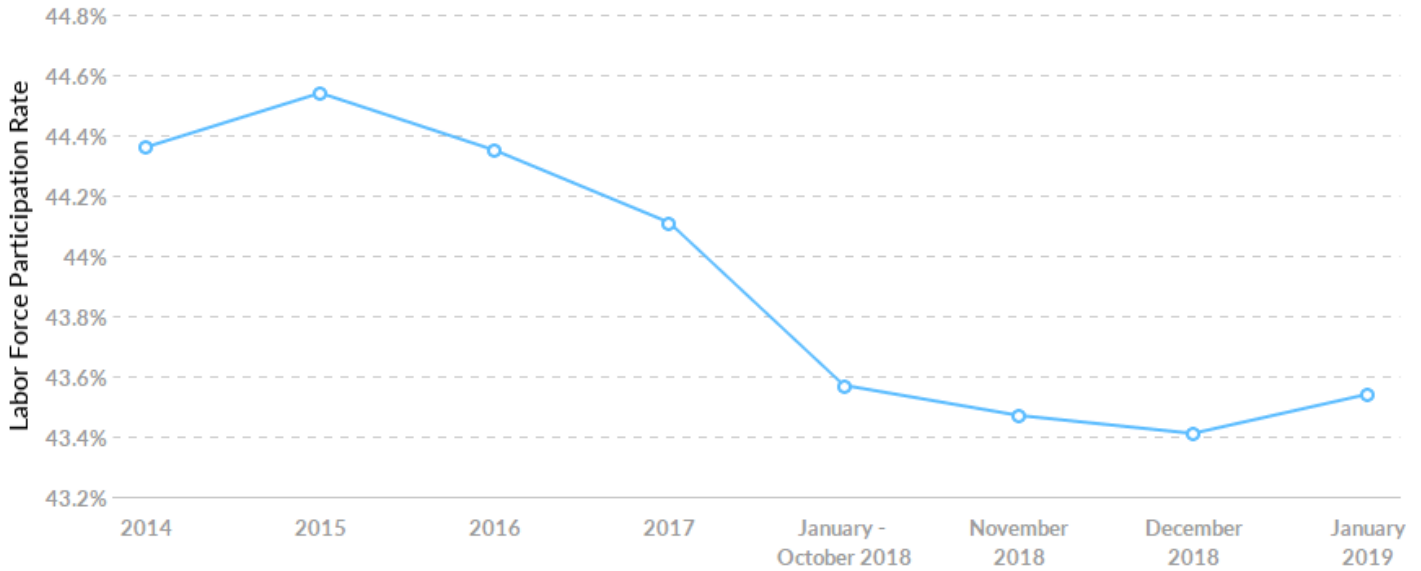
From 2013 to 2018, jobs declined by 0.3% in 4 Arkansas Counties from 13,644 to 13,599. This change fell short of the national growth rate of 8.2% by 8.5%.



Timeframe	Jobs
2013	13,644
2014	13,681
2015	13,720
2016	13,707
2017	13,642
2018	13,599
2019	13,778
2020	13,930
2021	14,063
2022	14,182
2023	14,267

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

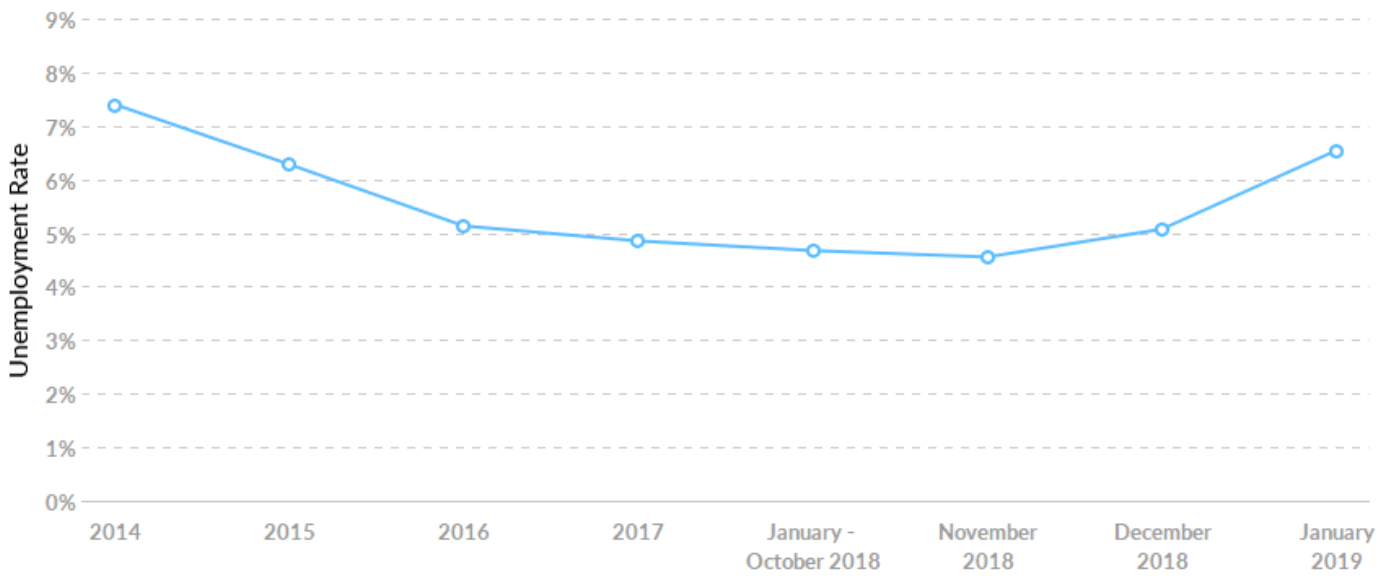


Timeframe	Labor Force Participation Rate
2014	44.36%
2015	44.54%
2016	44.35%
2017	44.11%
January - October 2018	43.57%
November 2018	43.47%
December 2018	43.41%
January 2019	43.54%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

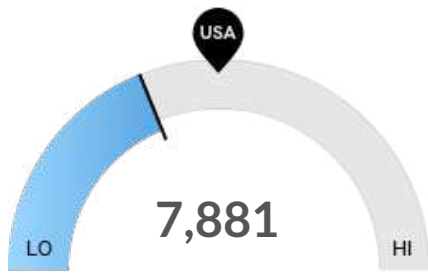
Your areas had a January 2019 unemployment rate of 6.54%, **decreasing from 7.40% 5 years before.**



Timeframe	Unemployment Rate
2014	7.40%
2015	6.28%
2016	5.13%
2017	4.85%
January - October 2018	4.67%
November 2018	4.55%
December 2018	5.07%
January 2019	6.54%

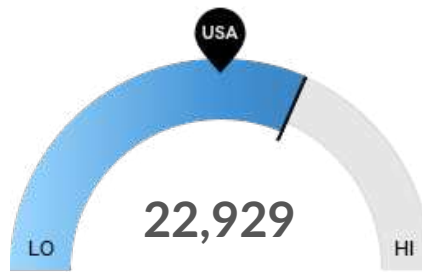


## Population Characteristics



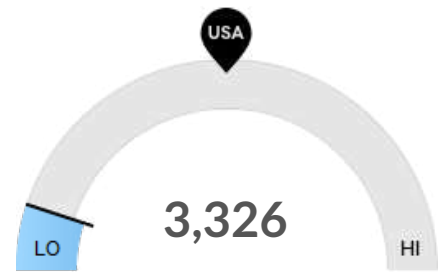
Millennials

Your area has 7,881 millennials (ages 20-34). The national average for an area this size is 11,531.



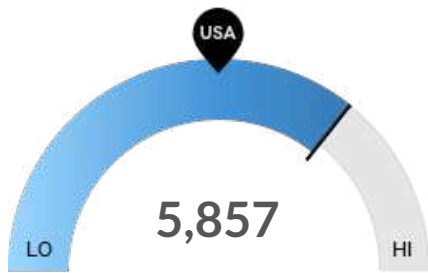
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 15,871 people 55 or older, while there are 22,929 here.



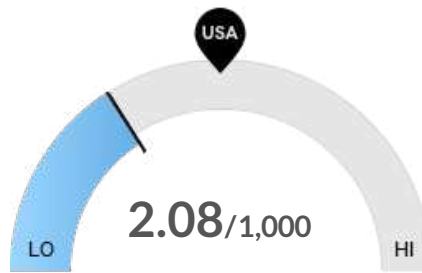
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 21,864 racially diverse people, while there are 3,326 here.



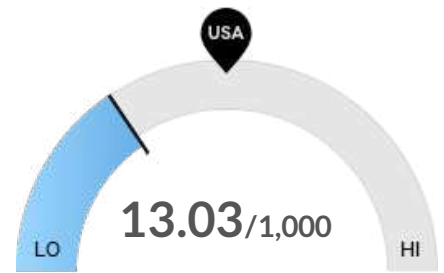
Veterans

Your area has 5,857 veterans. The national average for an area this size is 3,237.



Violent Crime

Your area has 2.08 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



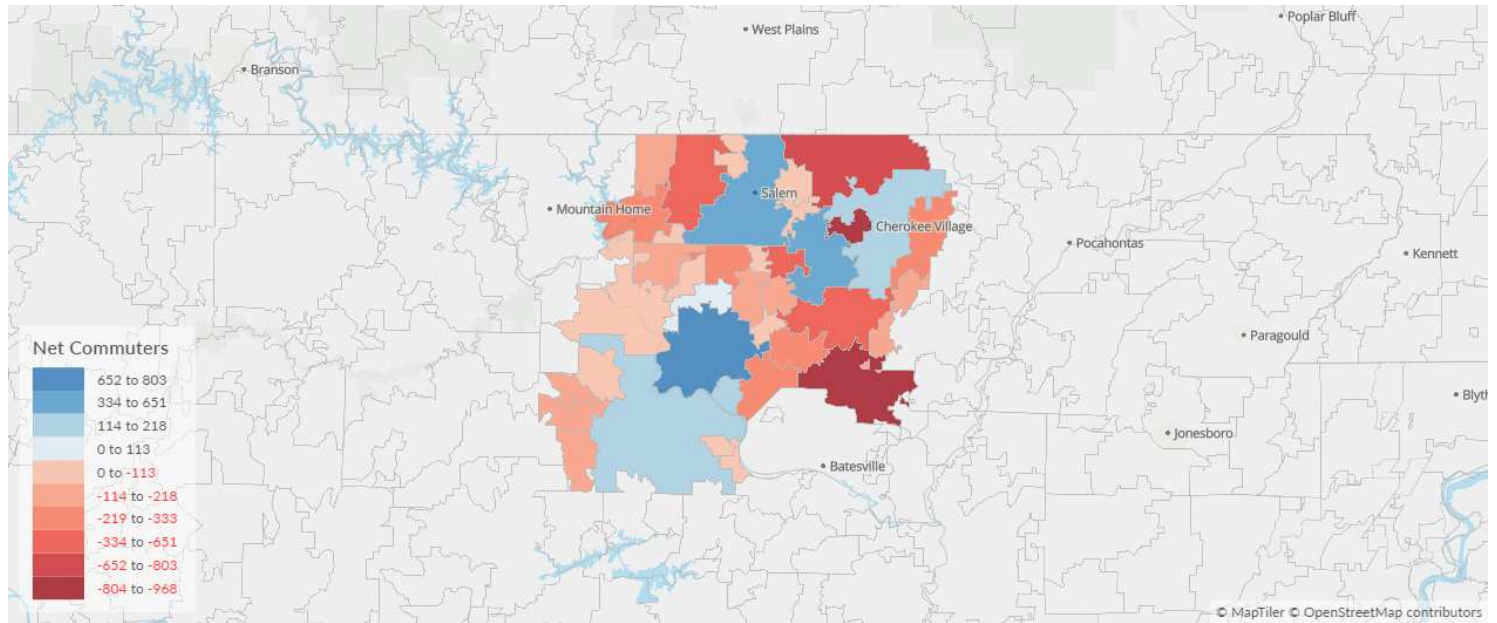
Property Crime

Your area has 13.03 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

# Population Characteristics - Cont.

## Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

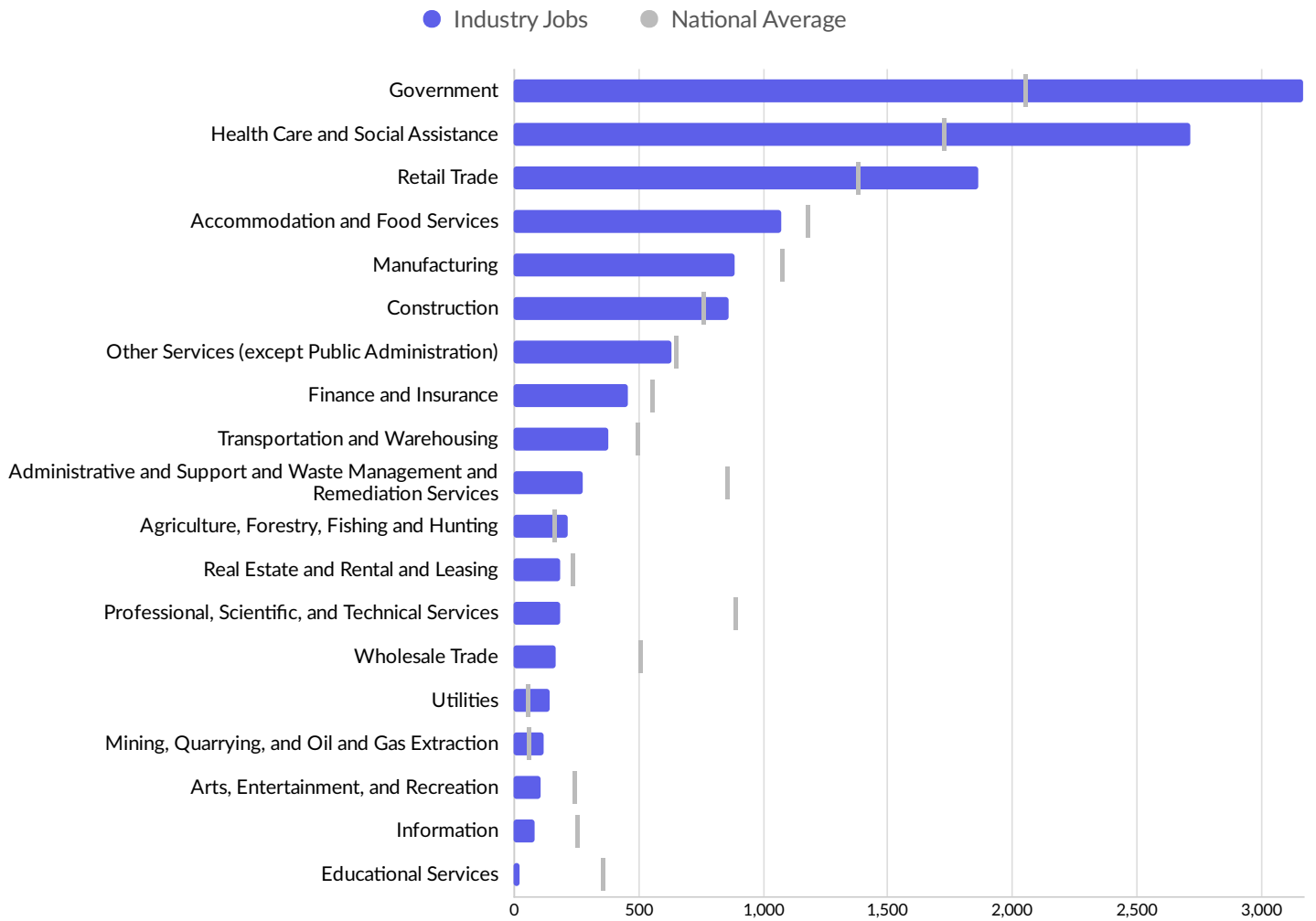
### Where Talent Lives

ZIP	Name	2018 Employment
72560	Mountain View, AR (in S...	3,001
72556	Melbourne, AR (in Izard...	1,747
72576	Salem, AR (in Fulton cou...	1,682
72542	Hardy, AR (in Sharp cou...	1,369
72513	Ash Flat, AR (in Sharp c...	1,309

ZIP	Name	2018 Workers
72560	Mountain View, AR (in S...	2,888
72521	Cave City, AR (in Sharp ...	1,846
72576	Salem, AR (in Fulton cou...	1,263
72542	Hardy, AR (in Sharp cou...	1,225
72529	Cherokee Village, AR (in...	1,190

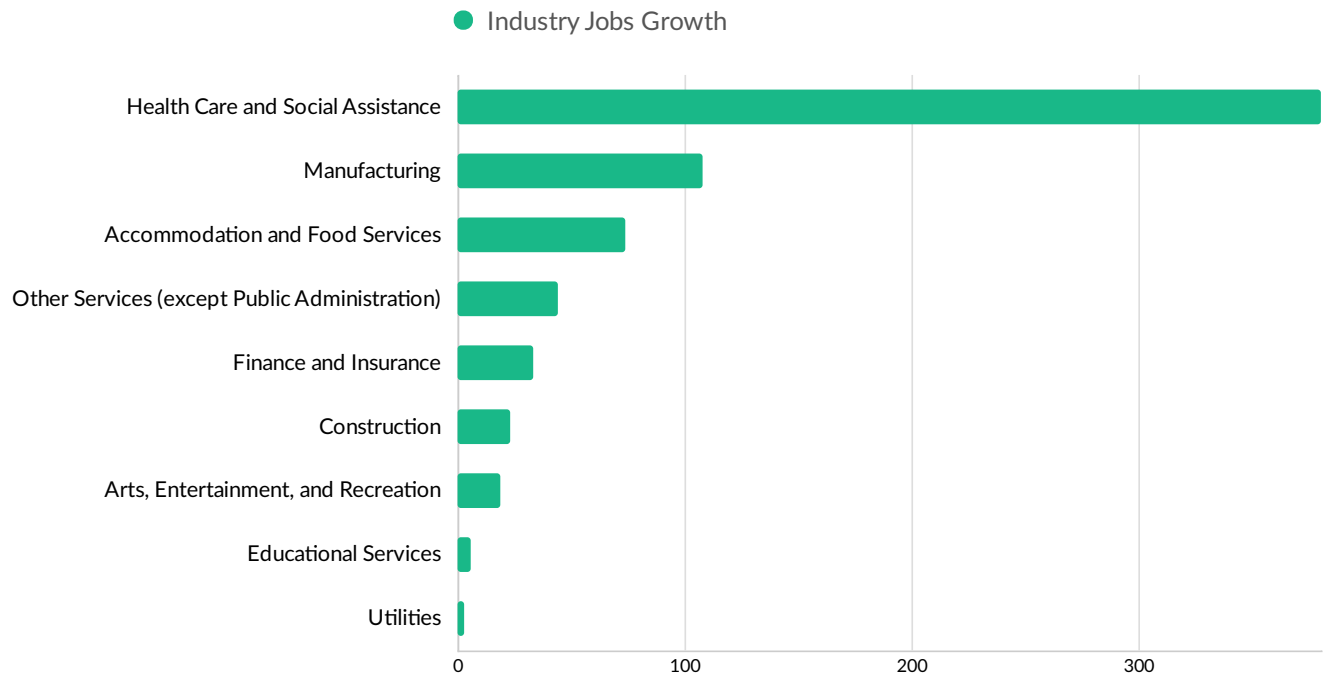
# Industry Characteristics

## Largest Industries



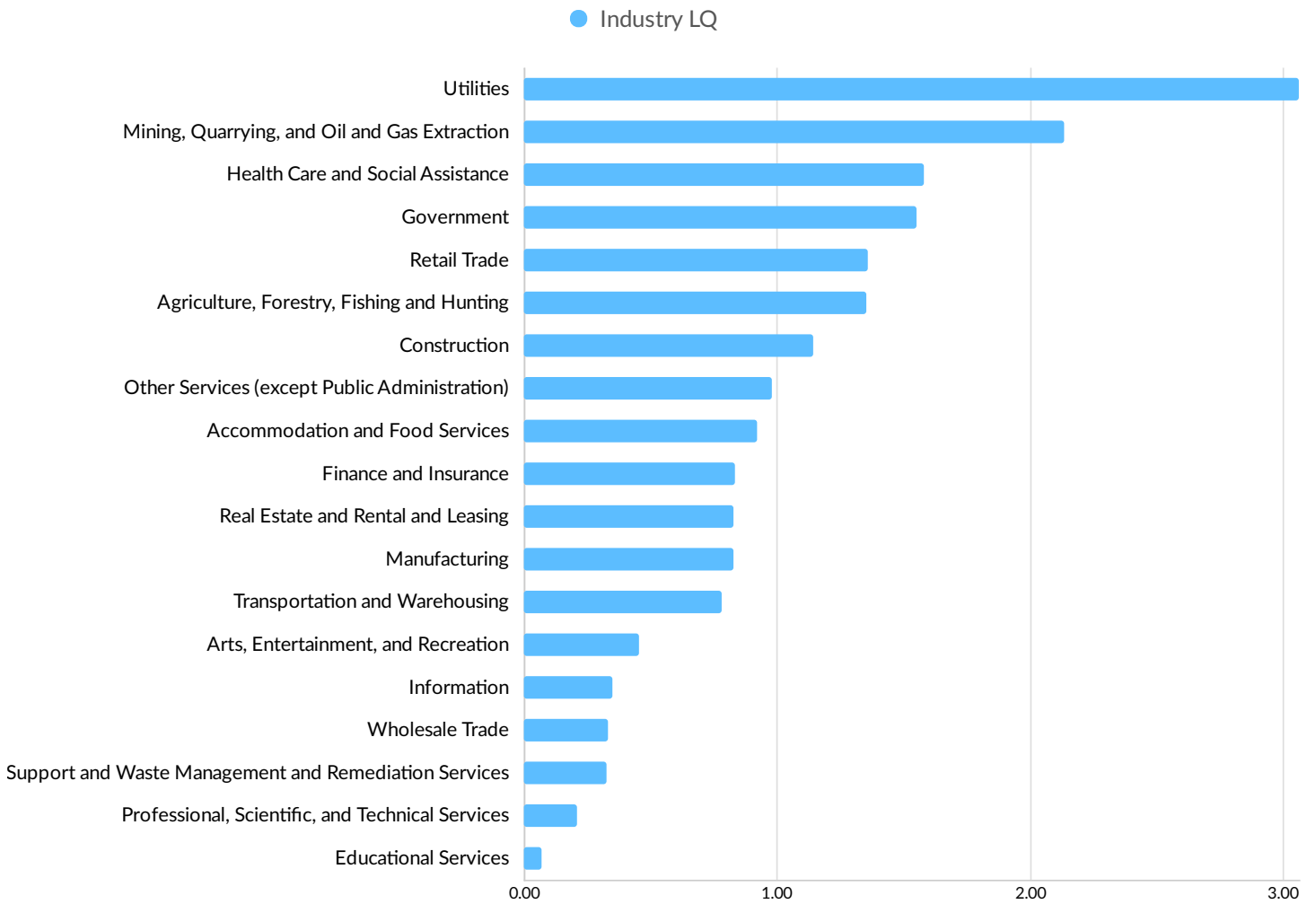
## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

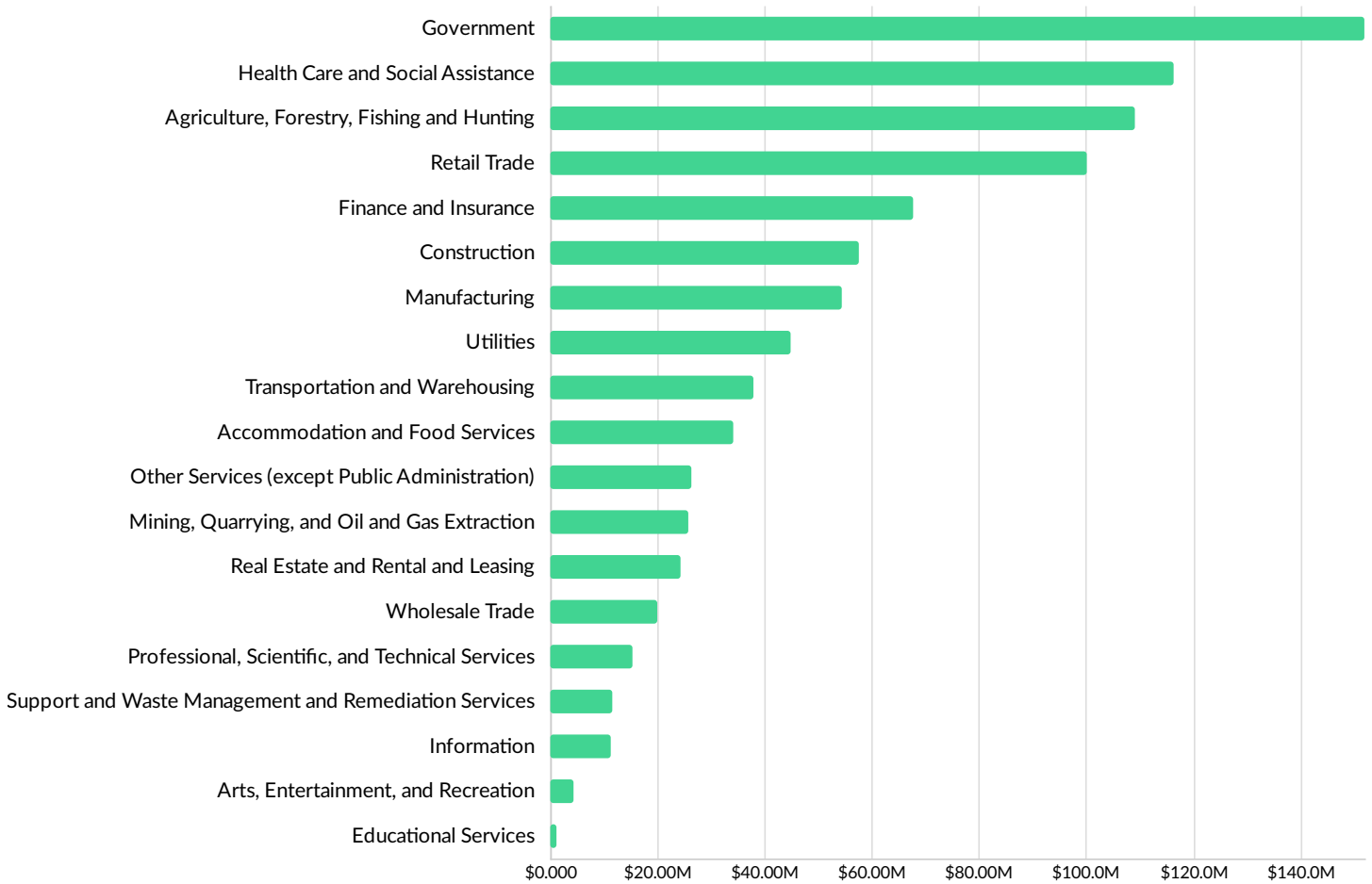
### Top Industry LQ



## Industry Characteristics - Cont.

### Top Industry GRP

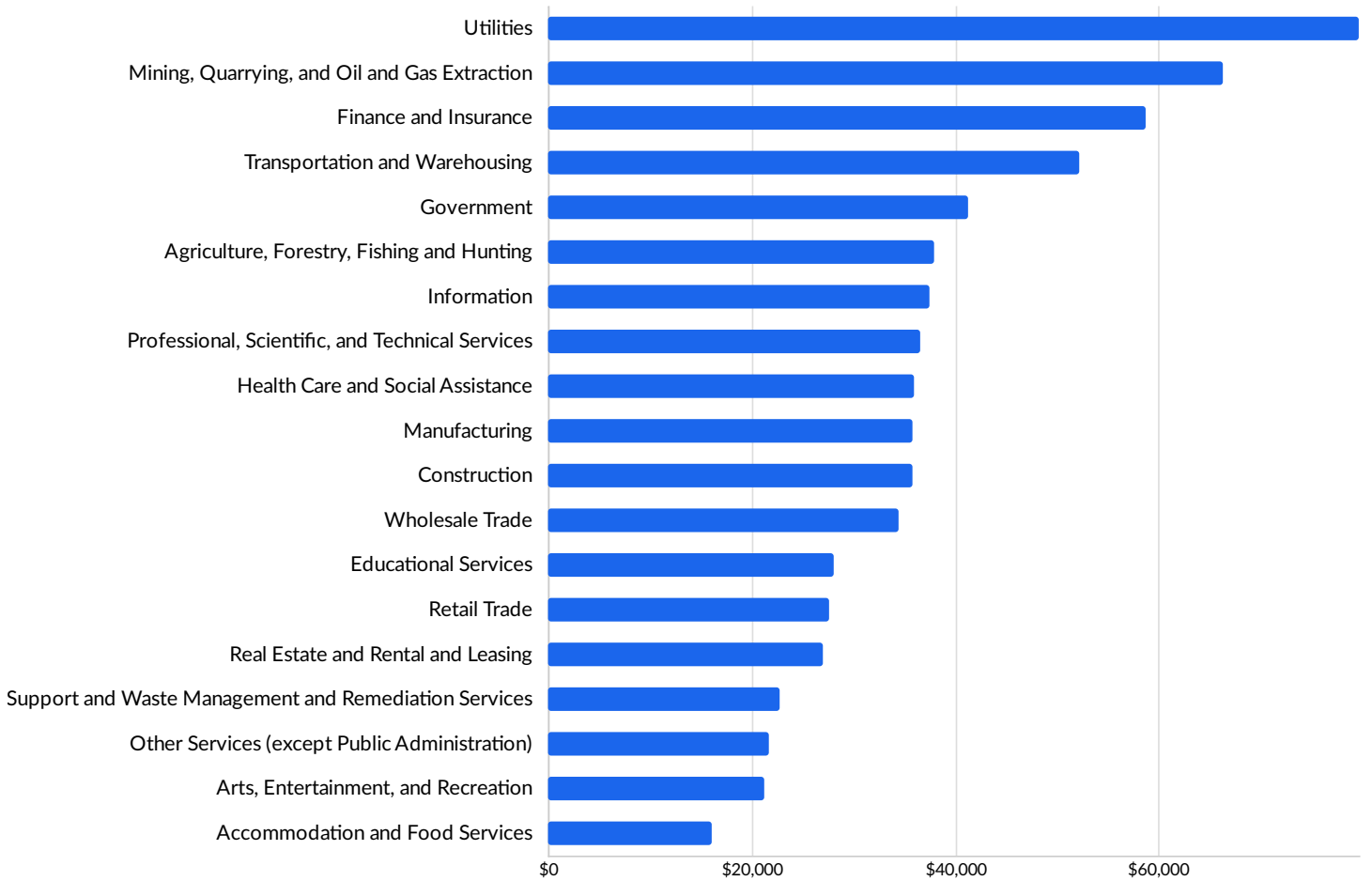
● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.





















Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	3,371	3,172	-199	-6%	1.55	\$41,310	\$151.96M
Health Care and Social Assistance	2,339	2,719	380	+16%	1.58	\$35,989	\$116.45M
Retail Trade	2,011	1,869	-142	-7%	1.36	\$27,681	\$100.16M
Accommodation and Food Services	1,002	1,076	74	+7%	0.92	\$16,056	\$34.22M
Manufacturing	780	888	108	+14%	0.83	\$35,758	\$54.47M
Construction	843	866	23	+3%	1.14	\$35,745	\$57.47M
Other Services (except Public Administration)	591	635	44	+7%	0.98	\$21,642	\$26.31M
Finance and Insurance	423	456	33	+8%	0.83	\$58,646	\$67.67M
Transportation and Warehousing	648	383	-265	-41%	0.78	\$52,205	\$37.98M
Administrative and Support and Waste Management and Remediation Services	344	278	-66	-19%	0.33	\$22,714	\$11.67M
Agriculture, Forestry, Fishing and Hunting	232	216	-16	-7%	1.35	\$37,947	\$109.25M
Real Estate and Rental and Leasing	190	190	0	0%	0.83	\$27,049	\$24.36M
Professional, Scientific, and Technical Services	196	188	-8	-4%	0.21	\$36,616	\$15.23M
Wholesale Trade	179	168	-11	-6%	0.33	\$34,473	\$19.92M
Utilities	140	143	3	+2%	3.06	\$79,649	\$44.95M
Mining, Quarrying, and Oil and Gas Extraction	137	121	-16	-12%	2.14	\$66,240	\$25.62M
Arts, Entertainment, and Recreation	89	108	19	+21%	0.46	\$21,302	\$4.48M
Information	103	87	-16	-16%	0.35	\$37,458	\$11.41M
Educational Services	18	24	6	+33%	0.07	\$28,130	\$1.17M



## Business Characteristics

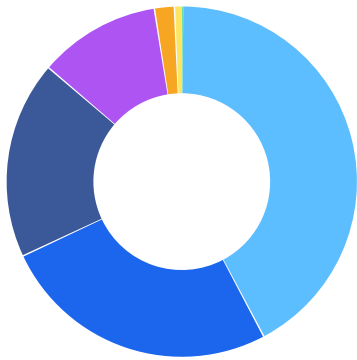
### 3,386 Companies Employ Your Workers

Online profiles for your workers mention 3,386 companies as employers, with the top 10 appearing below. In the last 12 months, 718 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Ozarka College	38 	CRST International, Inc.	1,608 
Arkansas Department of Parks a...	34 	USA Truck, Inc.	699 
Wal-Mart Stores, Inc.	28 	Koch Trucking, Inc.	486 
United Services Automobile Ass...	19 	Teach For America, Inc.	398 
AT&T Inc.	18 	C.R. England, Inc.	281 
Baxter Regional Medical Center	18 	U. S. Xpress, Inc.	257 
Mantas Educational Consulting	18 	Platinum Supplemental Insuranc...	230 
United States Department of th...	18 	Hvh Transportation, Inc.	229 
United States Department of th...	17 	Dollar General Corporation	201 
Heb Grocery Company, LP	15 	Southern Refrigerated Transport...	198 

## Business Characteristics - Cont.

### Business Size

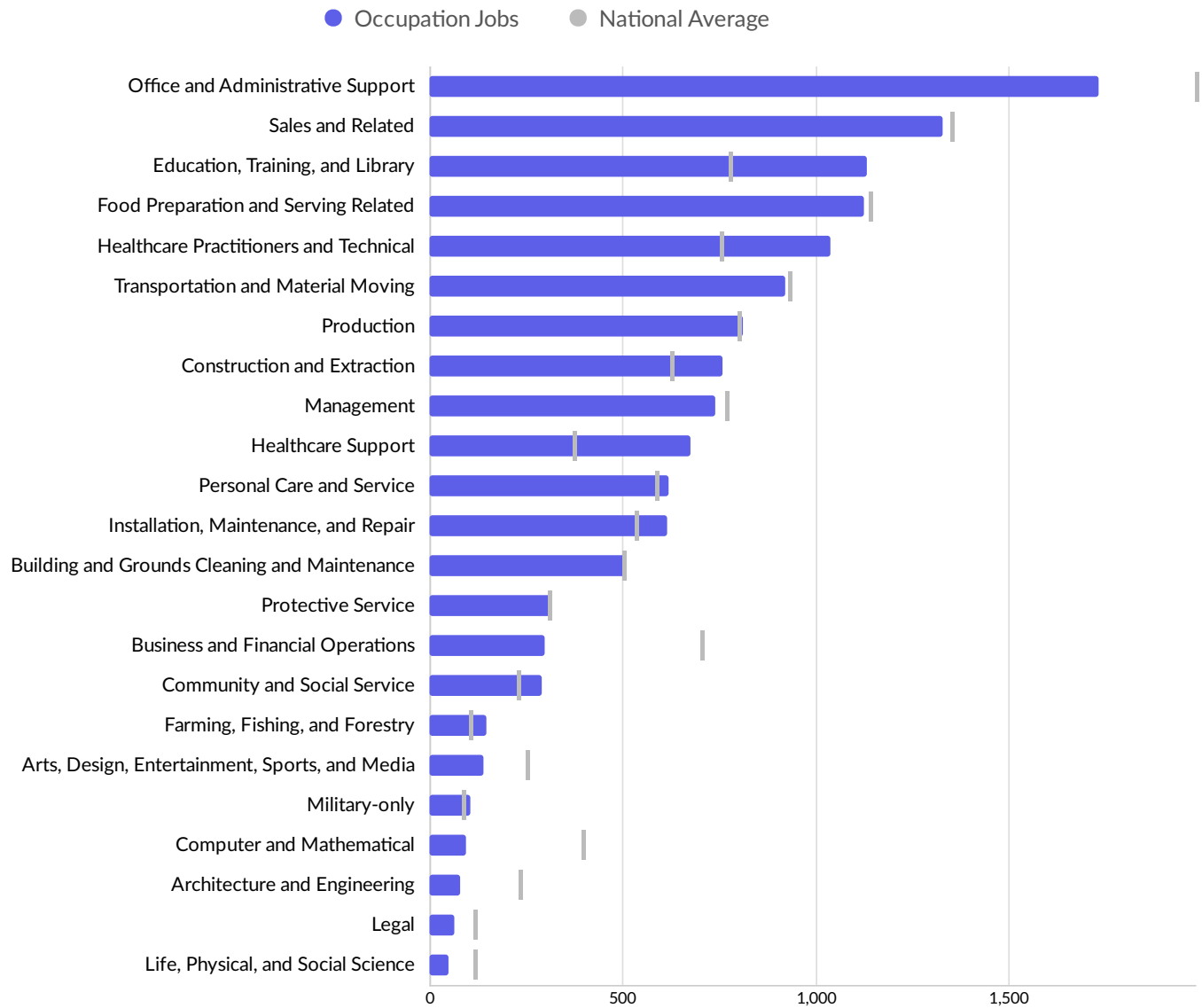


	Percentage	Business Count
1 to 4 employees	42.2%	965
5 to 9 employees	25.8%	590
10 to 19 employees	18.2%	417
20 to 49 employees	11.2%	257
50 to 99 employees	1.8%	42
100 to 249 employees	0.7%	16
250 to 499 employees	0.0%	1

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

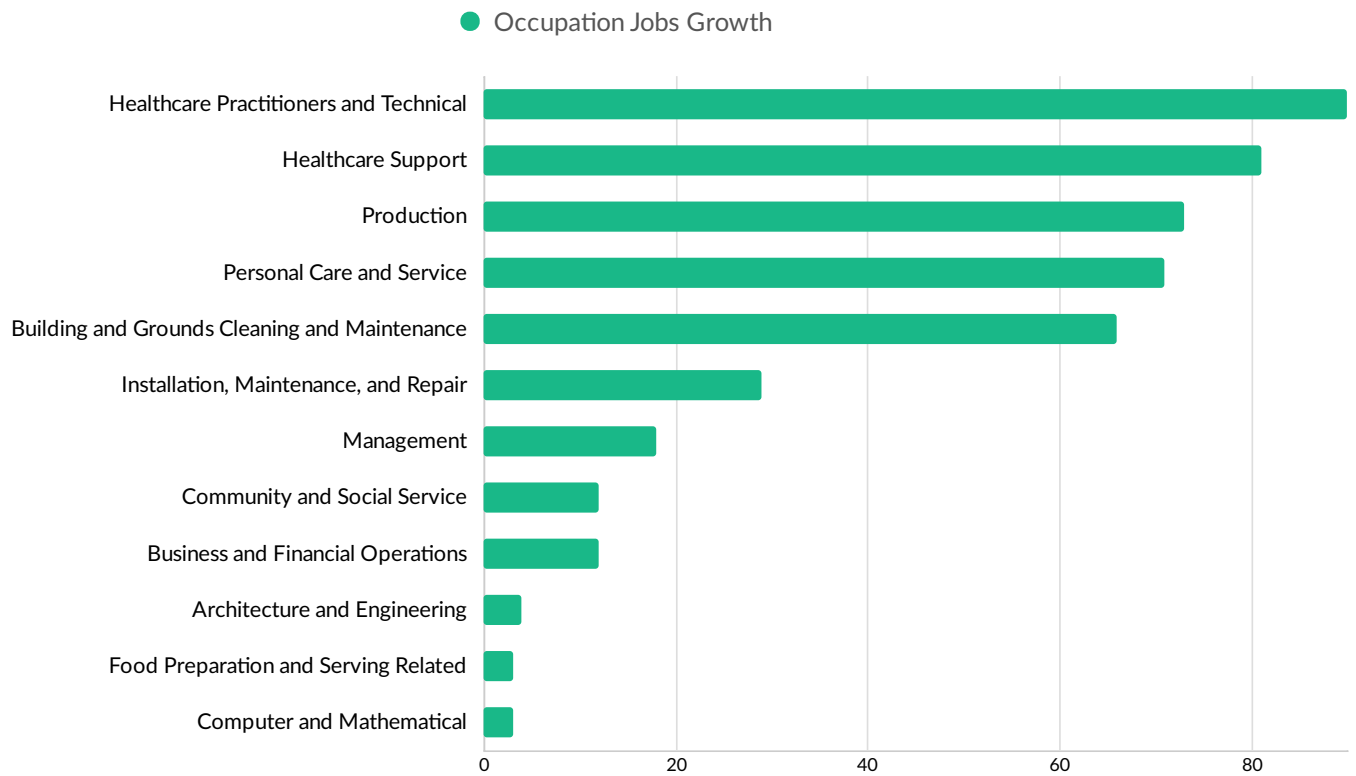
# Workforce Characteristics

## Largest Occupations



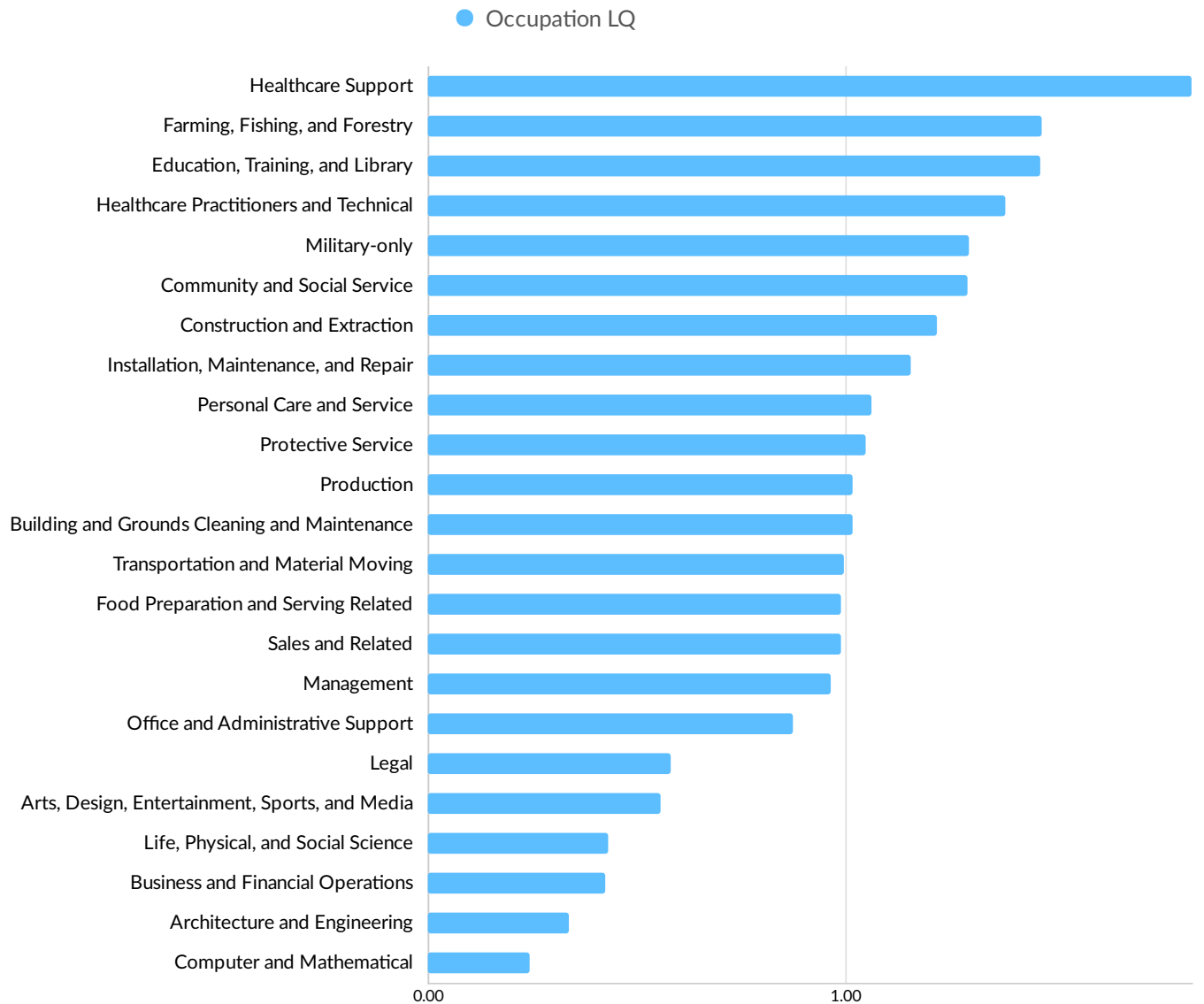
## Workforce Characteristics - Cont.

### Top Growing Occupations



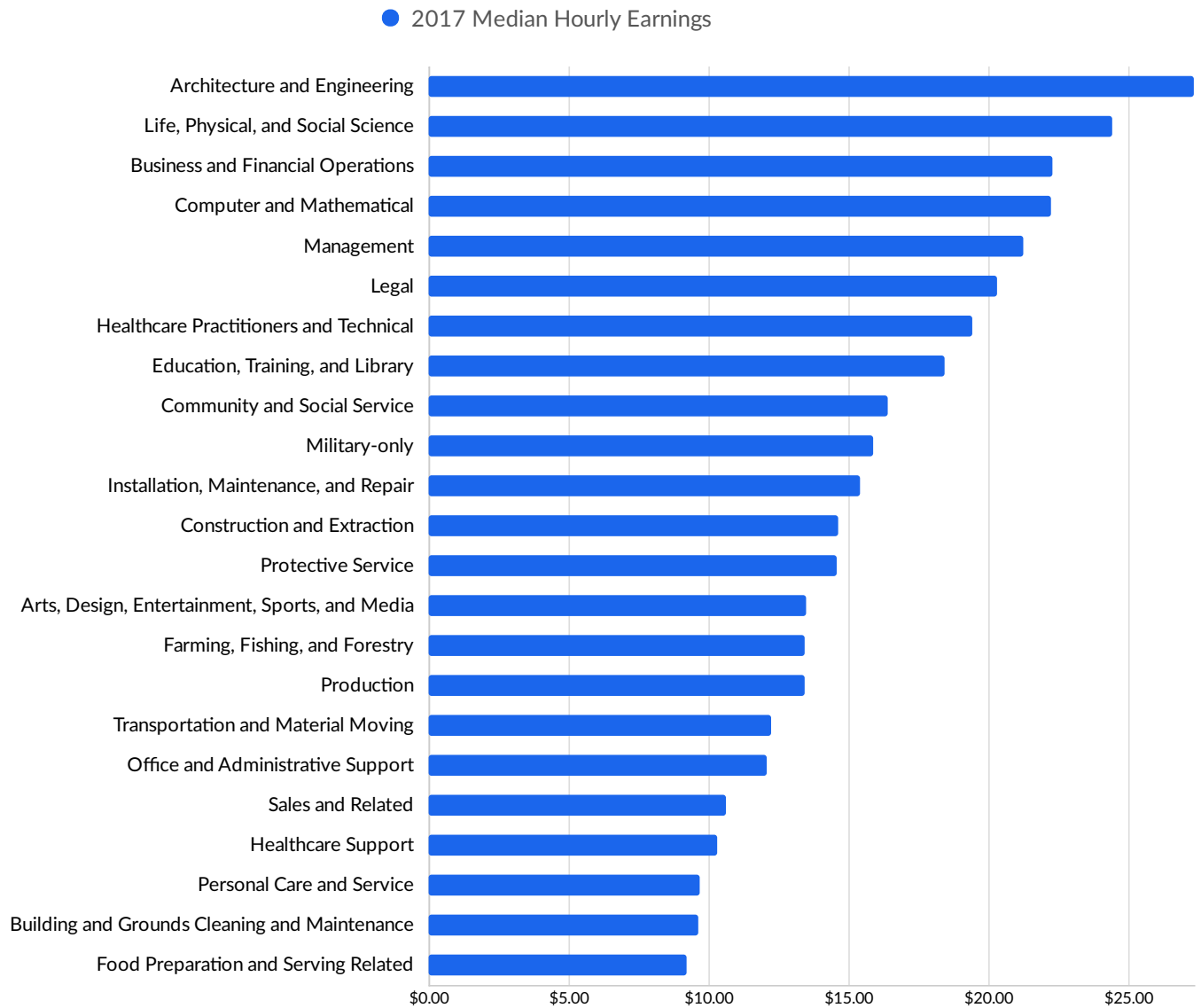
# Workforce Characteristics - Cont.

## Top Occupation LQ



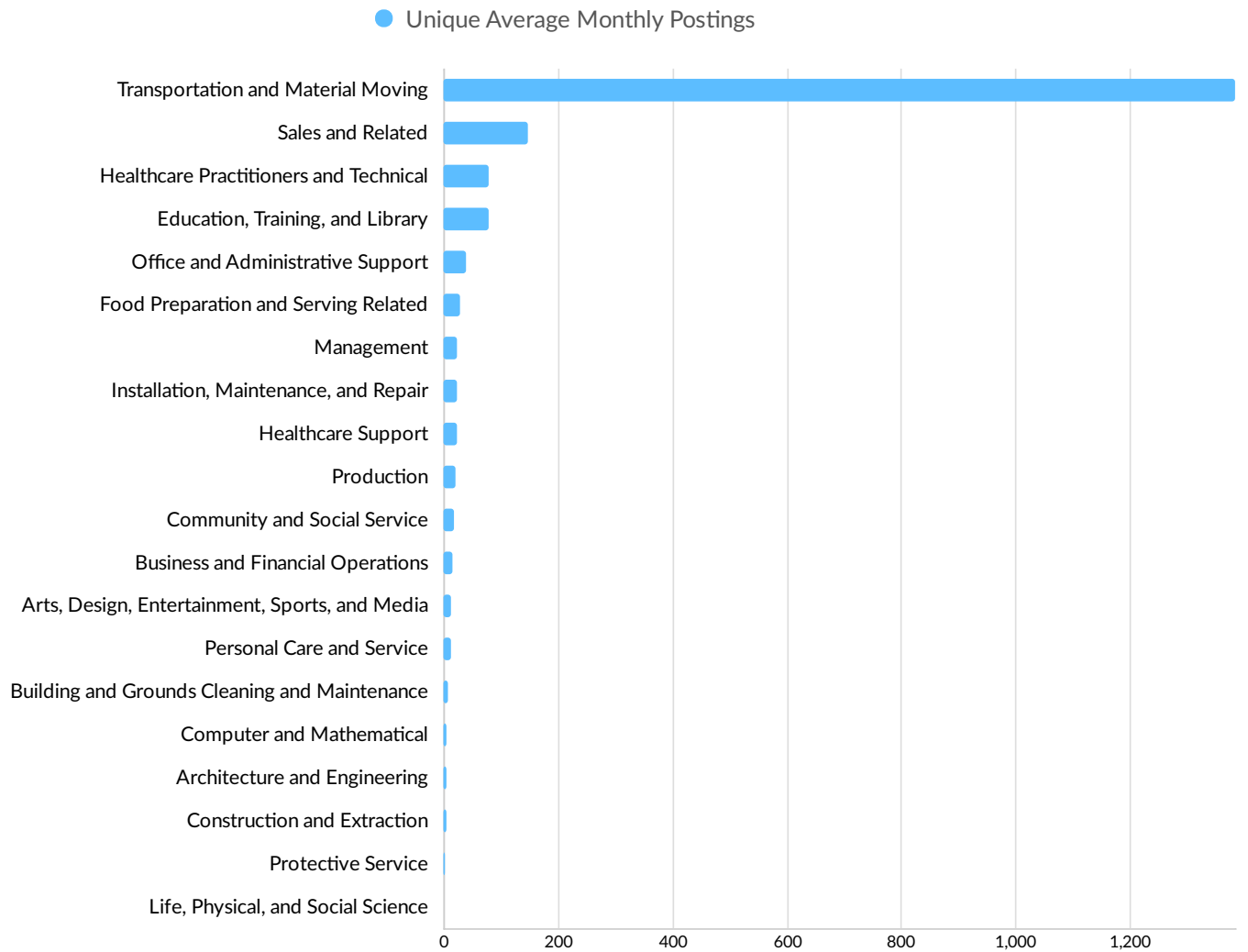
# Workforce Characteristics - Cont.

## Top Occupation Earnings



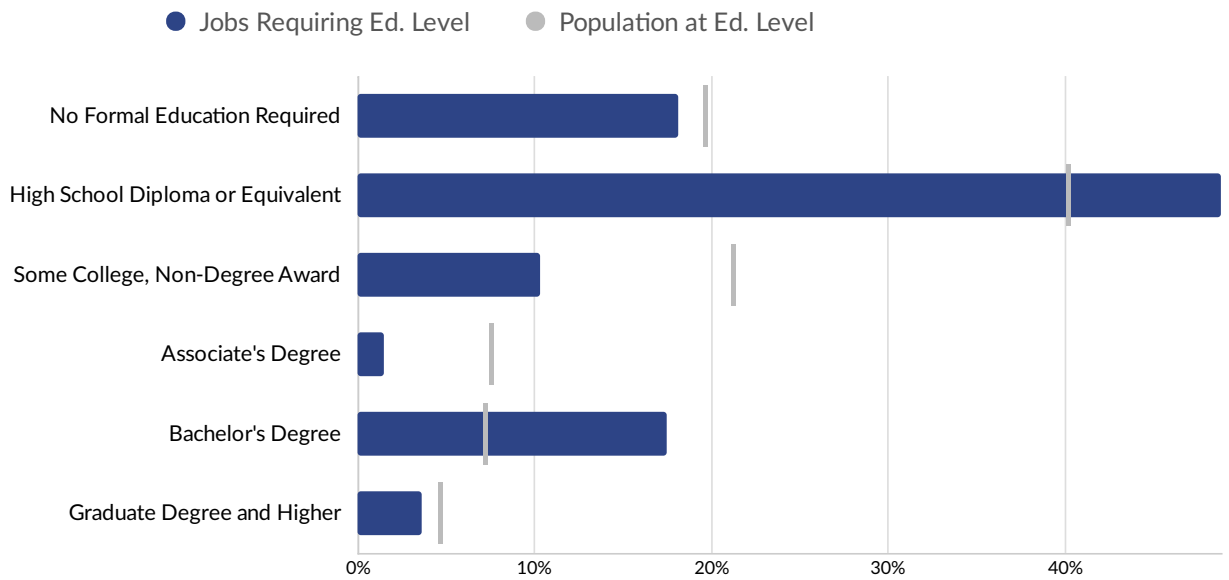
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	1,758	1,733	-25	-1%	0.87	\$12.11	39
Sales and Related	1,444	1,330	-114	-8%	0.99	\$10.63	148
Education, Training, and Library	1,154	1,132	-22	-2%	1.47	\$18.46	80
Food Preparation and Serving Related	1,121	1,124	3	+0%	0.99	\$9.21	28
Healthcare Practitioners and Technical	949	1,039	90	+9%	1.38	\$19.45	80
Transportation and Material Moving	1,154	922	-232	-20%	1.00	\$12.26	1,385
Production	737	810	73	+10%	1.02	\$13.42	20
Construction and Extraction	795	759	-36	-5%	1.22	\$14.66	4
Management	722	740	18	+2%	0.97	\$21.27	24
Healthcare Support	594	675	81	+14%	1.83	\$10.34	23
Personal Care and Service	549	620	71	+13%	1.06	\$9.67	13
Installation, Maintenance, and Repair	585	614	29	+5%	1.15	\$15.43	23
Building and Grounds Cleaning and Maintenance	442	508	66	+15%	1.02	\$9.66	7
Protective Service	342	319	-23	-7%	1.05	\$14.57	3
Business and Financial Operations	287	299	12	+4%	0.43	\$22.30	15
Community and Social Service	278	290	12	+4%	1.29	\$16.41	19
Farming, Fishing, and Forestry	163	149	-14	-9%	1.47	\$13.47	1

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	146	140	-6	-4%	0.56	\$13.47	13
Military-only	130	107	-23	-18%	1.29	\$15.90	0
Computer and Mathematical	93	96	3	+3%	0.24	\$22.24	6
Architecture and Engineering	74	78	4	+5%	0.34	\$27.35	5
Legal	72	65	-7	-10%	0.58	\$20.34	1
Life, Physical, and Social Science	55	48	-7	-13%	0.43	\$24.45	1

## Educational Pipeline

In 2017, there were 384 graduates in 4 Arkansas Counties. This pipeline has shrunk by 27% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Licensed Practical/Vocational Nurse Training, and Liberal Arts and Sciences/Liberal Studies.

